

A L B E R T A S E C U R I T I E S C O M M I S S I O N

IN THE MATTER OF The Securities Act
(S.A. 1981, c. S-6.1, as amended)
(the “Act”)

- and -

IN THE MATTER OF David M. Lewis (“Lewis”)

SETTLEMENT AGREEMENT AND UNDERTAKING

1. INTRODUCTION

- 1.1. The Agency of the Alberta Securities Commission (the “Agency”) conducted an investigation into the trading by Lewis in the securities of Trev Corp.
- 1.2. The Agency and Lewis have agreed to settle breaches of the Act in relation to the filing of trading reports required pursuant to the Act.

2. STATEMENT OF AGREED FACTS

- 2.1. Trev Corp. is a reporting issuer in the Province of Alberta;
- 2.2. Lewis is a control person of Trev Corp. and as such required to file with the Agency a notice of intention to distribute securities and accompanying declaration prior to making a trade from his control position pursuant to section 112 of the Act;
- 2.3. Lewis is also required to declare his trades by filing an insider report with the Agency within 3 days after the completion of any trade from a control position;
- 2.4. On June 1, 1992 a notice of intention to distribute securities was filed with the Agency 69 days late;
- 2.5. The trades made by Lewis indicated in paragraph 2.4 were made without filing the required reports within the time limits as set out in section 147 of the Act; and
- 2.5. Lewis represents that all insider reports for transactions in Trev Corp. have been filed with the Agency.

3. TERMS OF SETTLEMENT

- 3.1. Lewis hereby undertakes to the Chief of Securities Administration to diligently comply with the reporting requirements of the Act;
- 3.2. Lewis will make a settlement payment forthwith to the Provincial Treasurer of the Province of Alberta in the amount of \$500.00;
- 3.3. The Agency will take no further enforcement action in these matters;
- 3.4. Lewis hereby waives any right he may have under the Act, or otherwise, to a hearing, hearing and review, judicial review or appeal related to, in connection with or incidental to this Settlement Agreement and Undertaking.

Signed by)
 David M. Lewis at Calgary,)
 Alberta this 19 day of)
 November, 1993 in the presence)
 of:)

 Witness)

) “Original Signed By”
) _____
) David M. Lewis

) AGENCY OF THE
) ALBERTA SECURITIES COMMISSION

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) “Original Signed By”
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) H.C. Blakey
) Director, Market Standards