ALBERTA SECURITIES COMMISSION

REVOCATION OF INTERIM ORDER

Citation: Re Saint Jean Carbon Inc., 2021 ABASC 49 Date: 20210420

Paul Cooper, Barry Allan Pearson, David Edward Da Rin, David Madill, Dick van Wyck, Donald George MacIntyre, Donald George Snyder, Paul Ogilvie, William Elmer Pfaffenberger, and others

Background

- 1. On March 21, 2017, the Alberta Securities Commission (the **ASC**) issued an order (the **Interim Order**, cited as *Re Saint Jean Carbon Inc.*, 2017 ABASC 49) under sections 33(1) and 198(1) of the *Securities Act* (Alberta) (the **Act**) that all trading in securities of Saint Jean Carbon Inc. (the **Company**) by Paul Cooper, Barry Allan Pearson, David Edward Da Rin, David Madill, Dick van Wyck, Donald George MacIntyre, Donald George Snyder, Paul Ogilvie (**Ogilvie**), William Elmer Pfaffenberger and all other of the Company's "reporting insiders" (as that term is defined in section 1.1 of National Instrument 55-104 *Insider Reporting Requirements and Exemptions*) (collectively, the **Respondents**) must cease.
- 2. On April 4, 2017, the ASC issued a further order (cited as *Re Saint Jean Carbon Inc.*, 2017 ABASC 59) extending the Interim Order until the final determination or conclusion of any proceeding initiated pursuant to the Act, including a trial in respect of an offence, arising from the investigation (the **Investigation**) by staff (**Staff**) of the ASC into whether the Respondents contravened Alberta securities laws and acted contrary to the public interest.
- 3. On December 10, 2020, the ASC issued a Partial Revocation Order (cited as *Re Saint Jean Carbon Inc.*, 2020 ABASC 190) revoking the Interim Order against all Respondents other than Ogilvie.
- 4. The ASC has received and considered an application by Ogilvie for revocation of the Interim Order (the **Application**) on the grounds that: (a) Ogilvie ceased to be a reporting insider of the Company on November 23, 2020; and (b) Staff do not oppose the Application.

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Or 5. The ASC, considering that it would not be prejudicial to the public interest, orders under section 214 of the Act that the Interim Order is revoked.

April 20, 2021

For the Commission:

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| Tom Cotter | |
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| | "original signed by" |
| Trudy Curran | |
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| | "original signed by" |
| James Oosterb | |