

ALBERTA SECURITIES COMMISSION

INTERIM ORDER

Citation: Re GIC Capital Corp., 2024 ABASC 105

Date: 20240610

**GIC Capital Corp., Maljaars Financial Inc., Jeff Barrie Wilkie, and
Robert Jacob Maljaars**

Background

1. Staff (**Staff**) of the Alberta Securities Commission (the **Commission**) have commenced an investigation respecting GIC Capital Corp., Maljaars Financial Inc., Jeff Barrie Wilkie, and Robert Jacob Maljaars (together, the **Respondents**).
2. On May 28, 2024, Staff issued a notice of hearing (the **Application**) cited as *Re GIC Capital Corp., 2024 ABASC 97* seeking a 12-month interim order pursuant to ss. 33 and 198 of the *Securities Act* (Alberta) (the **Act**) that the Respondents cease trading in securities issued by GIC Capital Corp. and Maljaars Financial Inc., and that the exemptions contained in Alberta securities laws would not apply to the Respondents.
3. Staff also sought an order pursuant to s. 11.1 of Commission Rule 15-501 *Rules of Practice and Procedure for Commission Proceedings* directing that the affidavits filed in support of the Application, and all other evidence admitted at the hearing of the Application, remain confidential and not be disclosed except in accordance with s. 45 of the Act.
4. The Application was heard on June 10, 2024. The Commission received documentary evidence submitted by Staff. After hearing submissions from all parties and having considered the evidence, the panel issued the order with reasons to follow.

Order

5. Considering that the length of time required to conduct a hearing or a trial in respect of an offence and render a decision could be prejudicial to the public interest, and that it is in the public interest to make this order, the Commission orders under ss. 33 and 198 of the Act that:
 - (a) under s. 198(1)(b), the Respondents must cease trading in securities issued by GIC Capital Corp. and Maljaars Financial Inc.; and
 - (b) under s. 198(1)(c), all of the exemptions contained in Alberta securities laws do not apply to the Respondents.
6. This order takes effect immediately and expires at 6:00 pm (MST) on June 10, 2025, unless extended by the Commission.

7. For so long as this order is in effect, all affidavits filed and documentary evidence admitted in support of the application for this order, or any subsequent application to extend this order, must remain confidential and must not be divulged except in accordance with s. 45 of the Act.
8. Any party may apply to vary or revoke the terms of this order under s. 214 of the Act.

June 10, 2024

For the Commission:

"original signed by"

Tom Cotter

"original signed by"

Bryce Tingle, K.C.