

ALBERTA SECURITIES COMMISSION

CEASE TRADE ORDER

Citation: Standard Resources Fund, Re, 2011 ABASC 498

Date: 20110922

Standard Resources Fund

Background

1. Standard Resources Fund is a company (the **Issuer**) with its head office in Alberta.
2. The Issuer is not a reporting issuer in Alberta.
3. Under section 2.9 *Offering Memorandum* of National Instrument 45-106 *Prospectus and Registration Exemptions (NI 45-106)* the prospectus requirement does not apply to a distribution by an issuer of a security of its own issue if, among other things, the issuer files with the Alberta Securities Commission (the **Commission**) a copy of an offering memorandum in the required form.
4. According to the report of exempt distribution most recently filed by the Issuer in Form 45-106F1 *Report of Exempt Distribution* on 22 August 2011, the Issuer relied on section 2.9 of NI 45-106 for the purposes of this distribution of securities in Alberta, which distribution may be continuing.
5. The Issuer filed with the Commission an offering memorandum for Class A Units dated 20 May 2011 (the **OM**).
6. The OM was not completed in accordance with Alberta securities laws.

Decision

7. Under section 33.1 of the Act, it is ordered that the Issuer cease trading in respect of any security of the Issuer until this order has been revoked or varied.

22 September 2011

“original signed by”

David Linder
Executive Director