ALBERTA SECURITIES COMMISSION

REVOCATION ORDER Under the securities legislation of Alberta (the Legislation)

Citation: 2021 ABASC 101

Date: 20210705

Paleo Resources, Inc.

Background

- 1. Paleo Resources, Inc. (the **Issuer**) is subject to a failure-to-file cease trade order (the **FFCTO**) issued by the Executive Director of the Alberta Securities Commission (the **Principal Regulator**) on 6 May 2021.
- 2. The Issuer has filed the periodic continuous disclosure documents required under the Legislation.

Interpretation

3. Terms defined in National Instrument 14-101 *Definitions* and National Policy 11-207 *Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions* have the same meaning if used in this order, unless otherwise defined.

Order

- 4. The Principal Regulator is satisfied that the order to revoke the FFCTO meets the test set out in the Legislation for the Principal Regulator to make the decision.
- 5. The decision of the Principal Regulator under the Legislation is that the FFCTO is revoked.

5 July 2021

"original signed by"

Tom Graham Director, Corporate Finance Alberta Securities Commission