

ALBERTA SECURITIES COMMISSION

CEASE TRADE ORDER: VARIATION

Citation: Re Atacama Resources International Inc., 2021 ABASC 97

Date: 20210706

Atacama Resources International Inc.

Background

1. On 27 July 2018, the Alberta Securities Commission issued the cease trade order *Re Atacama Resources International Inc.*, 2018 ABASC 120 (the **CTO**) in respect of the securities of Atacama Resources International Inc. (the **Issuer**), a reporting issuer under the *Securities Act* (Alberta) (the **Act**), in consequence of the Issuer's failure to file periodic disclosure pursuant to section 146 of the Act.
2. The Issuer was assigned a ticker symbol by the Financial Industry Regulatory Authority in the United States of America (**U.S.**) for use on the over-the-counter markets in the U.S. on 1 February 2016. Accordingly, the Issuer became an OTC issuer and an OTC reporting issuer, as defined in Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets*, on that date.
3. Paragraph 1 of the Background to the CTO incorrectly stated that the Issuer was in default of filing its annual audited financial statements, annual management's discussion and analysis, annual information form and certification of the annual filings for the year ended 31 December 2015, and its interim unaudited financial statements, interim management's discussion and analysis and certification of the interim filings for the interim periods ended 31 March 2015, 30 June 2015 and 30 September 2015.
4. The Issuer was and remains in default of its obligation to file all other periodic disclosure identified in the CTO.
5. Since the date of the CTO, the Issuer has also failed to file the following periodic disclosure pursuant to section 146 of the Act:
 - (a) annual audited financial statements, annual management's discussion and analysis, annual information form and certification of the annual filings for the years ended 31 December 2018, 31 December 2019 and 31 December 2020; and
 - (b) interim unaudited financial statements, interim management's discussion and analysis and certification of the interim filings for the interim periods ended 30 June 2018, 30 September 2018, 31 March 2019, 30 June 2019, 30 September 2019, 31 March 2020, 30 June 2020, 30 September 2020 and 31 March 2021.

Decision

6. The undersigned, considering that it would not be prejudicial to the public interest to do so, orders under subsection 214(1.1) of the Act that Paragraph 1 of the CTO is varied to delete the references to the Issuer's failure to file its:
- (a) annual audited financial statements, annual management's discussion and analysis, annual information form and certification of the annual filings for the year ended 31 December 2015; and
 - (b) interim unaudited financial statements, interim management's discussion and analysis and certification of the interim filings for the interim periods ended 31 March 2015, 30 June 2015 and 30 September 2015.
7. The CTO is otherwise confirmed.

6 July 2021

"original signed by"

Tom Graham
Director, Corporate Finance
Alberta Securities Commission