ALBERTA SECURITIES COMMISSION

REVOCATION ORDER Under the *Securities Act* (Alberta) (the Act)

Citation: Re PsiNaptic Inc., 2021 ABASC 120

Date: 20210728

PsiNaptic Inc.

Background

- 1. PsiNaptic Inc. (the **Issuer**) is subject to a cease trade order (the **CTO**) issued by the Executive Director (the **Executive Director**) of the Alberta Securities Commission (**ASC**) on 3 February 2010 *Re PsiNaptic Inc.* 2010 ABASC 38.
- 2. The Issuer has applied for an order under section 214 of the ACT revoking the CTO.

Interpretation

3. Terms defined in National Instrument 14-101 *Definitions*, National Instrument 13-101 *System for Electronic Document Analysis and Retrieval*, and National Instrument 55-102 *System for Electronic Disclosure by Insiders* have the same meaning if used in this order, unless otherwise defined.

Representations

4. This order is based on the following facts represented by the Issuer:

- (a) it is a reporting issuer under the Act;
- (b) it has filed with the Executive Director all continuous disclosure that it is required to file under Alberta securities laws, except any continuous disclosure that the Executive Director elected not to require as contemplated in sections 6 and 7 of National Policy 12-202 *Revocation of Certain Cease Trade Orders*, and has paid all activity, participation and late filing fees that it is required to pay to the ASC;
- (c) it has an up-to-date filer profile on SEDAR and issuer profile supplement on SEDI.

Order

5. The undersigned, considering that it would not be prejudicial to the public interest to do so, orders under subsection 214(1.1) of the Act that the CTO is revoked.

28 July 2021

"original signed by"

Tom Graham, CPA Director, Corporate Finance Alberta Securities Commission