

October 12, 2021

By E-Mail

Miller Thomson LLP
3000, 700 – 9th Avenue SW
Calgary, AB, T2P 3V4
rsolis@millerthomson.com

Attention: Rhea Solis

Dear Ms. Solis:

Re: CGI Hospitality Opportunity Bond Fund (Canada) Corp. (the “Issuer”) - Release of Undertaking ABASC 87

Thank you for filing the Issuer’s audited financial statements and Form 45-106F16 *Notice of Use of Proceeds* (the **F16**) for the year ended December 31, 2020. We have no further comments regarding these filings at this time.

Please note that Staff’s compliance activities regarding the Issuer’s audited financial statements and the F16 for the year ended December 31, 2020 ***shall not*** be represented by the Issuer, or any of its advisors or agents, as an assessment or approval of any kind by the ASC regarding the merits of the securities offered by the Issuer, or of the audited financial statements and the F16 themselves.

Further, please note that responsibility for compliance with Alberta securities laws rests with the Issuer and that Staff’s compliance activities do not in any way affect such responsibility.

Sincerely,

“original signed by”

Annie Huang, CPA, CA, CBV
Capital Markets Analyst