

**ALBERTA SECURITIES COMMISSION
NOTICE**

**Amendments to Alberta Securities Commission Policy 12-601
*Applications to the ASC***

September 12, 2003

In connection with [CSA Staff Notice 12-307, *Ceasing to be a Reporting Issuer under the Mutual Reliance Review System for Exemptive Relief Applications*](#) (“CSA Staff Notice 12-307”) the Alberta Securities Commission (“ASC”) has amended ASC Policy 12-601, *Applications to the ASC* (“ASC Policy 12-601”) to allow routine Mutual Reliance Review System (“MRRS”) and local applications under section 153 of the Alberta Securities Act (an application by a reporting issuer to be deemed to have ceased to be a reporting issuer) to be processed in a streamlined manner. This Notice is intended to direct issuers to the procedures outlined in CSA Staff Notice 12-307 and the corresponding amendments to ASC Policy 12-601, which outline the new MRRS procedure. In addition this Notice will replace the ASC Notice issued on December 20, 2003, which described the amendments to ASC Policy 12-601, which at the time were limited to Alberta.

To use the streamlined process for section 153 applications, each applicant requesting relief under section 153 of the Alberta Securities Act must represent, in writing, that:

- its outstanding securities, including debt securities, are beneficially owned, directly or indirectly, by less than 15 security holders in any one jurisdiction in Canada and less than 51 security holders in total in Canada;
- its securities are not traded on a marketplace as defined in National Instrument 21-101 *Marketplace Operation*;
- it is applying to cease to be a reporting issuer in all of the jurisdictions in Canada in which it is currently a reporting issuer; and
- it is not in default of any of its obligations as a reporting issuer in any jurisdiction,

may seek relief under this revised process.

Further Information

For further information please refer to the amendment to ASC Policy 12-601, which is effective September 12, 2003 and published with this notice at www.albertasecurities.com or contact:

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