

ALBERTA SECURITIES COMMISSION

IN THE MATTER OF the *Securities Act*
(R.S.A. 2000, c. S-4) (the "Act")

- and -

IN THE MATTER OF Certain Exemptions under National Instrument 55-102 *System for Electronic Disclosure by Insiders* ("NI 55-102")

ORDER

(Under 6.1 of NI 55-102)

1. WHEREAS the operation of the System for Electronic Disclosure by Insiders ("SEDI") was suspended on January 31, 2002 due to technical problems;
2. AND WHEREAS NI 55-102 sets out the filing requirements for the electronic filing of insider reports and related issuer information in SEDI;
3. AND WHEREAS on February 7, 2002, the Commission decided to exempt SEDI issuers and insiders of SEDI issuers from filing in SEDI from the date of the exemption decision ("BOR 55-503") until the date that SEDI is fully operational;
4. AND WHEREAS the aforementioned technical problems have been resolved and, as such, SEDI will become operational on May 5, 2003;
5. AND WHEREAS the Commission has decided to issue this order providing for a staged implementation of SEDI to facilitate an orderly implementation of the system and to provide market participants and the public with better support as they begin to use SEDI;
6. AND WHEREAS during the period between May 5 and May 30, 2003, the Commission recommends that SEDI issuers register in SEDI and file their issuer profile supplements as soon as practicable within the period in order to ensure that the issuer profile supplement filing requirement is fulfilled by the expiration of the exemption on May 30, 2003;

7. AND WHEREAS on May 6, 2003, the Commission will issue a public notice and press release stating that the specified date referred to in Part 9 of NI 55-102 is the period that runs from May 6, 2003 to May 30, 2003;
8. AND WHEREAS the Commission has determined that it is in the public interest to make this order;
9. IT IS HEREBY ORDERED pursuant to section 6.1 of NI 55-102 that BOR 55-503 is revoked and is replaced by the following:
 - 9.1 SEDI issuers are exempt from filing issuer profile supplements as required pursuant to section 2.3(1) of NI 55-102 until May 30, 2003;
 - 9.2 SEDI issuers are exempt from filing amended issuer profile supplements as required pursuant to section 2.3(3) of NI 55-102 until May 30, 2003;
 - 9.3 SEDI issuers are exempt from filing issuer event reports as required pursuant to section 2.4(1) of NI 55-102 until June 8, 2003;
 - 9.4 insiders are exempt from filing insider reports in SEDI format as required pursuant to section 2.2(1) of NI 55-102 until June 8, 2003 provided that insiders file insider reports in paper format pursuant to section 3.1 of NI 55-102; and
 - 9.5 insiders who filed insider reports in 2002 in reliance on the temporary hardship exemption provided in section 4.1 of NI 55-102 are exempted from filing those insider reports in SEDI format.

DATED at the City of Calgary)	
)	
in the Province of Alberta)	“original signed by”
)	_____
this 2 nd day of May, 2003.)	Glenda A. Campbell, Q.C., Vice-Chair
)	
)	
)	“original signed by”
)	_____
)	Stephen R. Murison, Vice-Chair
)	