

# ALBERTA SECURITIES COMMISSION

## NOTICE

### **Repeal of section 11 *Networking arrangements* of Alberta Securities Commission Policy 7.1 and repeal of Staff Notice 31 *Exemption for Filing Notice of Networking Arrangements* *Governed by the Principles of Regulation***

**January 16, 2004**

#### **Repeal of section 11**

Section 11 *Networking arrangements* of Policy 7.1 *Conflicts of Interest* establishes a procedure under which the Executive Director reviews all networking arrangements before registrants enter into such arrangements.

In light of certain changes to the regulatory landscape over the past few years, including the implementation of National Instrument 33-102 *Regulation of Certain Registrant Activities* and increased compliance oversight by the Commission, the Commission takes the view that prior review of networking arrangements by the Executive Director is no longer necessary. Consequently, section 11 of Policy 7.1 is repealed effective January 14, 2004.

The removal of section 11 only eliminates the prior approval requirement for networking arrangements. All other existing substantive requirements apply.

Commission staff may review all networking arrangements and registrants' compliance procedures regarding networking arrangements upon performing compliance reviews.

#### **Repeal of Staff Notice 31**

Notice 31 provides an exemption from section 11 of Policy 7.1 for certain networking arrangements. Due to the repeal of section 11, and the prior repeal of the Principles of Regulation, this exemption is no longer relevant. Consequently, Notice 31 is repealed effective January 14, 2004.