

**ALBERTA SECURITIES COMMISSION**

**NOTICE**

**Local Consequential Amendments Relating to  
National Instrument 52-107  
*Acceptable Accounting Principles, Auditing Standards and Reporting Currency***

**January 20, 2004**

This Alberta Securities Commission (the "ASC") Notice supplements the Canadian Securities Administrators ("CSA") Notice issued January 16, 2003 concerning National Instrument 52-107 *Acceptable Accounting Principles, Auditing Standards and Reporting Currency* ("NI 52-107") and its related companion policy.

In conjunction with the implementation of NI 52-107, the ASC will amend subsection 6(2) and section 144 of the ASC Rules (General) to make these provisions subject to NI 52-107. The ASC will also repeal subsection 144(3) and section 145. The full text of these amendments is set out as Schedule A to this Notice.

Please refer to the CSA Notice for a discussion of amendments to national instruments that will also be made when NI 52-107 is implemented.

NI 52-107 and the amendments will come into force March 30, 2004.

**Further Information**

Please direct your questions concerning implementation in Alberta of NI 52-107 and the related documents to either of the following:

Mavis Legg  
Manager, Securities Analysis  
Alberta Securities Commission  
Telephone: (403) 297-2663  
E-mail: [mavis.legg@seccom.ab.ca](mailto:mavis.legg@seccom.ab.ca)

Jo-Anne Bund  
Legal Counsel  
Alberta Securities Commission  
Telephone: (403) 297-7274  
E-mail: [jo-anne.bund@seccom.ab.ca](mailto:jo-anne.bund@seccom.ab.ca)

**SCHEDULE A  
TO  
ALBERTA SECURITIES COMMISSION NOTICE**

**ALBERTA SECURITIES COMMISSION RULES (GENERAL)  
AMENDMENT RULE**

1. The Alberta Securities Commission Rules (General) are amended by this Rule.
2. Subsection 6(2) is amended by adding "and National Instrument 52-107 *Acceptable Accounting Principles, Auditing Standards and Reporting Currency*" after "section 110".
3. Section 144 is amended:
  - (a) in subsections (1), (2) and (5), by striking out "these Rules" and substituting "the Rules" wherever it occurs:
  - (b) by repealing subsection 144(3), and
  - (c) in subsection (5), by striking out "sections 101, 118, 148 and 153(3) of".
4. Section 145 is repealed.
5. This Rule comes into force on March 30, 2004.