

ALBERTA SECURITIES COMMISSION

STAFF NOTICE

Insider Reports - List of Insiders That Reported Late

March 22, 2004

The Alberta Securities Commission Rules (General) require insiders to report any changes to their direct or indirect beneficial ownership of or control or direction over securities of a reporting issuer no later than 10 days after the change occurs unless otherwise specified (for example, see National Instrument 55-101 *Insider Reporting Exemptions*). National Instrument 55-102 *System for Electronic Disclosure by Insiders (SEDI)* requires insiders to report electronically on SEDI.

Starting April 5, 2004, Alberta Securities Commission staff will publish a weekly list of insiders who have failed to report on SEDI within the required 10 day time period.

Staff will compile the list every Friday based on changes reported for the previous week and will publish the list on the following Monday. Staff anticipate that the list will be available on the Alberta Securities Commission website starting April 5, 2004.

Please refer any questions to:

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