

ALBERTA SECURITIES COMMISSION

BLANKET ORDER 31-524

**Citation: Extension of Transitional Relief from Investment Fund Manager Registration
Requirement Prescribed by Sections 16.5 and 16.6 of NI 31-103, Re, 2012 ABASC 288
Date: 20120703**

Definitions

1. Terms defined in the *Securities Act*, R.S.A. 2000, c. S-4, National Instrument 14-101 *Definitions*, or National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* (**NI 31-103**) have the same meaning in this Blanket Order.

Background

2. Section 16.5 of NI 31-103 provides a temporary exemption from the investment fund manager registration requirement for investment fund managers registered in the jurisdiction of Canada in which their head office is located.
3. Section 16.6 of NI 31-103 provides a temporary exemption from the investment fund manager registration requirement for investment fund managers that do not have a head office in Canada.
4. The temporary exemptions provided in sections 16.5 and 16.6 of NI 31-103 expire on 28 September 2012.
5. Multilateral Policy 31-202 *Registration Requirement for Investment Fund Managers* (**MP 31-202**) will take effect on 28 September 2012.
6. The Commission considers it appropriate to extend the temporary exemptions provided in sections 16.5 and 16.6 of NI 31-103 to give investment fund managers affected by MP 31-202 until 31 December 2012 to apply for registration in that category.

Order

7. The investment fund manager registration requirement does not apply to a person or company that acts as an investment fund manager in Alberta and either (i) is registered as an investment fund manager in the jurisdiction of Canada in which its head office is located, or (ii) has its head office outside a jurisdiction of Canada, until the later of:

- (a) until 31 December 2012; and

- (b) if the person or company applies for registration in Alberta as an investment fund manager by 31 December 2012, the date on which the regulator in Alberta accepts or refuses the application.

This order takes effect on 28 September 2012.

For the Commission:

“original signed by”

Glenda Campbell, QC
Vice-Chair

“original signed by”

Stephen Murison
Vice-Chair