

Note: [28 Sep 2005] – Amendments to ASC Rule 45-509 arising from the implementation of NI 45-106.

Instrument to Amend
Alberta Securities Commission Rule 45-509 *Offering Memorandum for Real Estate Securities*

- 1 Alberta Securities Commission Rule 45-509 *Offering Memorandum for Real Estate Securities* is amended by this Instrument.
- 2 Subsection 1(b) is repealed and the following is substituted:
“NI 45-106 means National Instrument 45-106 Prospectus and Registration Exemptions”.
- 3 Section 2 is amended by striking out
 - (a) “section 8.1 of MI 45-103” and substituting “section 6.4 of NI 45-106”, and
 - (b) “subsections 4.1(3) or (4) of MI 45-103” and substituting “section 2.9 of NI 45-106”.
- 4 Paragraph 4(1)(b) is amended by striking out “MI 45-103” and substituting “NI 45-106”.
- 5 Alberta Securities Commission Form 45-509F *Offering Memorandum for Real Estate Securities* is amended:
 - (a) in the General Instructions and Interpretation item 1 by striking out
 - (i) “subsections 4.1(3) or (4) of Multilateral Instrument 45-103 *Capital Raising Exemptions* (MI 45-103)” and substituting “section 2.9 of National Instrument 45-106 *Prospectus and Registration Exemptions* (NI 45-106)”,
 - (ii) “MI 45-103” wherever it occurs and substituting NI 45-106”, and
 - (iii) “Part 4” and substituting “section 2.9”;
 - (b) in item 2.3(2) by striking out “section 4.6 of MI 45-103” and substituting “subsection 2.9(15) of NI 45-106”.