

**ALBERTA SECURITIES COMMISSION RULES (GENERAL)
AMENDMENT RULE**

1. Alberta Securities Commission Rules (General) is amended by this Rule.
2. Section 28 is repealed and the following is substituted:

28. Compensation fund or contingency trust fund - (1) The Executive Director may

- (a) establish a compensation fund or contingency trust fund with a trust company, or
- (b) approve a compensation fund or contingency trust fund established by
 - (i) a recognized self-regulatory organization,
 - (ii) a recognized exchange, or
 - (iii) a trust company.

(2) Every broker, investment dealer and mutual fund dealer must participate in and contribute to a compensation fund or contingency trust fund approved under subsection (1).

(3) The Executive Director may require any of the following persons or companies to participate in a fund established or approved under subsection (1):

- (a) a scholarship plan dealer,
- (b) an adviser, other than a securities adviser.

(4) Every person or company required pursuant to subsections (2) or (3) to participate in a fund established or approved under subsection (1) must contribute an amount of money to the fund as required by the recognized self-regulatory organization, recognized exchange, or, in the case of a fund established by a trust company or by the Executive Director, the Executive Director requires.

(5) The Executive Director may exempt a broker, investment dealer or mutual fund dealer from the requirements of subsection (2).

3. This Rule comes into force on April 30, 2003.