

Note: [17 Mar 2008] - Order revoking prospectus-related blanket orders arising from implementation of NI 41-101. Refer to Appendix L of CSA Notice announcing implementation of NI 41-101 dated 21 Dec 2007.

Citation: Revocation of Prospectus-Related Blanket Orders 147

Date: 20080317

ALBERTA SECURITIES COMMISSION

Revocation of Certain Prospectus-Related Blanket Orders

Background

1. Blanket Order *A National Policy Relating to a Summary Statement in a Prospectus of Statutory Rights of Action, Withdrawal, Rescission and Damages* (the **1983 Order**), which was issued on 5 May 1983 to permit the inclusion in a prospectus of a prescribed summary statement of a purchaser's statutory rights of action or withdrawal, rescission and damages, is superseded by provisions of National Instrument 41-101 *General Prospectus Requirements* to similar effect.
2. Blanket Order *ASC Policy 4.12 Investment Contract Policy* (the **1990 Order**), which was issued on 29 March 1990, provided certain exemptions from the prospectus delivery requirement in connection with certain trades and distributions of investment contracts pursuant to a now-repealed Alberta Securities Commission (**Commission**) policy.
3. Blanket Order *Disclosure of Executive Compensation and Indebtedness of Directors and Senior Officers* (the **1993 Order**), which was issued on 17 November 1993, permitted certain disclosure in prospectuses and other disclosure prescribed in now-repealed forms previously prescribed by Alberta securities laws.
4. Blanket Order *42-501 Section 213 of the Securities Act (R.S.A. 2000, c. S-4, as amended) and National Instrument 52-107 Acceptable Accounting Principles, Auditing Standards and Reporting Currency* (the **2004 Order**), which was issued on 23 April 2004, exempted issuers other than investment funds from the requirements of certain now-repealed provisions of the Commission Rules (General).
5. Blanket Order *Exemption for Solicitations of Expressions of Interest* (the **2006 Order**), which was issued on 18 May 2006 to permit certain solicitations of expressions of interest, is superseded by provisions of National Instrument 44-101 *Short Form Prospectus Distributions* to similar effect.

Order

6. The Commission, considering that it would not be prejudicial to the public interest to do so, orders under section 214 of the *Securities Act*, R.S.A. 2000, c. S-4 that the 1983 Order, the 1990 Order, the 1993 Order, the 2004 Order and the 2006 Order are revoked with effect on 17 March 2008.

“original signed by”

Glenda A. Campbell, QC
Alberta Securities Commission

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