

A.S.C. NOTICE 15

TRANSFER OF REGISTRATION AUTHORITY TO THE ALBERTA STOCK EXCHANGE AND THE INVESTMENT DEALERS ASSOCIATION OF CANADA

The Alberta Securities Commission issued an Order on September 10, 1987 authorizing the Alberta Stock Exchange (the "ASE") and the Investment Dealers Association of Canada (the "IDA") to continue to administer that portion of the Securities Act and Regulations which applies to the registration of their members (the "Delegation Order").

The Delegation Order supercedes the Commission Order of March 27, 1986 which came into force April 1, 1986 and authorized the ASE and IDA to administer Part 5 of the Act and Part 13 of the Regulations with respect to their members.

The Delegation Order delineates the responsibilities of the ASC, the ASE and the IDA with respect to registration matters and outlines the procedures for processing various applications for registration.

Effective date: September 10, 1987