



Canadian Securities
Administrators

Autorités canadiennes
en valeurs mobilières

CSA NOTICE 81-318 - REQUEST FOR COMMENT

Framework 81-406 *Point of Sale Disclosure for Mutual Funds and Segregated Funds*

The Joint Forum of Financial Market Regulators (the Joint Forum) released today its Framework 81-406 *Point of Sale Disclosure for Mutual Funds and Segregated Funds* (the Framework).

The Framework reflects the shared vision for a more meaningful and effective disclosure regime. It does not outline specific requirements. Rather it sets out concepts and principles agreed upon by the Canadian Securities Administrators (the CSA or we) and the Canadian Council of Insurance Regulators (CCIR) as members of the Joint Forum.

The CSA and the CCIR will now begin their respective processes for implementing the Framework and its principles.

Request for comment

The CSA seeks feedback from all stakeholders to inform us on issues related to implementation of the Framework and its principles in advance of our publishing proposed changes to existing securities laws for first comment. We will consider these comments, prepare and publish the proposed changes and then follow our usual rule-making process to seek input from, and work collaboratively with, all stakeholders.

How to provide your comments

Submit your comments in writing by **December 23, 2008**.

Address your submissions to the regulators listed below:

British Columbia Securities Commission

Alberta Securities Commission

Saskatchewan Financial Services Commission

Manitoba Securities Commission

Ontario Securities Commission

Autorité des marchés financiers

New Brunswick Securities Commission

Nova Scotia Securities Commission

Office of the Attorney General, Prince Edward Island

Financial Services Regulation Division, Consumer and Commercial Affairs Branch, Department of Government Services, Newfoundland and Labrador

Registrar of Securities, Government of Yukon

Registrar of Securities, Department of Justice, Government of the Northwest Territories

Registrar of Securities, Legal Registries Division, Department of Justice, Government of Nunavut

Send your comments only to the addresses below. Your comments will be forwarded to the remaining CSA member jurisdictions:

John Stevenson, Secretary
Ontario Securities Commission
20 Queen Street West, Suite 1903, Box 55
Toronto, ON M5H 3S8
Fax: 416-593-2318
e-mail: jstevenson@osc.gov.on.ca

M^c Anne-Marie Beaudoin
Corporate Secretary
Autorité des marchés financiers
800, square Victoria, 22^e étage
C.P. 246, tour de la Bourse
Montréal (Québec) H4Z 1G3
Fax : 514-864-6381
e-mail: consultation-en-cours@lautorite.qc.ca

If you are sending your comments by fax, mail or hand delivery, please forward a diskette or CD containing your submissions in Word, Windows format.

We cannot keep submissions confidential because securities legislation in certain provinces requires publication of a summary of the written comments received during the comment period. All comments will be posted on the OSC website at www.osc.gov.on.ca.

Questions

Please refer your questions to any of:

Noreen Bent
Manager and Senior Legal Counsel
Legal Services, Corporate Finance
British Columbia Securities Commission
Phone: 604-899-6741
nbent@bcsc.bc.ca

Christopher Birchall
Senior Securities Analyst
Corporate Finance
British Columbia Securities Commission
Phone: 604-899-6722
cbirchall@bcsc.bc.ca

Bob Bouchard
Director and Chief Administration Officer
Manitoba Securities Commission
Phone: 204-945-2555
Bob.bouchard@gov.mb.ca

Rhonda Goldberg
Manager, Investment Funds Branch
Ontario Securities Commission
Phone: 416-593-3682
rgoldberg@osc.gov.on.ca

Ian Kerr
Senior Legal Counsel, Corporate Finance
Alberta Securities Commission
Phone: 403-297-4225
Ian.Kerr@asc.ca

Éric Lapierre
Manager, Investment Funds
Autorité des marchés financiers
Phone: 514-395-0337 ext. 4471
eric.lapierre@lautorite.qc.ca

Stephen Paglia
Legal Counsel, Investment Funds Branch
Ontario Securities Commission
Phone: 416-593-2393
spaglia@osc.gov.on.ca

Eric Stevenson
Manager, Distribution Practices
Autorité des marchés financiers
Phone: 418-525-0337 ext. 4811
eric.stevenson@lautorite.qc.ca