

ALBERTA SECURITIES COMMISSION
NOTICE
Amendment to Section 126
of the Alberta Securities Commission Rules

On December 12, 2001, the Alberta Securities Commission approved the amendment of section 126 of the Alberta Securities Commission Rules (the Rules) in accordance with section 2 of the *Securities Regulation*. This means section 126 as amended is no longer subject to the 275 day sunset period provided for under section 3(d) of the *Securities Regulation*.

Background

Section 126 of the Rules was repealed and replaced effective November 30, 2001 in accordance with section 3(d) of the *Securities Regulation*.

Rules made under section 3(d) of the *Securities Regulation* are subject to a 275-day sunset period unless the Commission publishes them for comment in accordance with section 2 of the *Securities Regulation* prior to the expiry of the 275-day period. The 30 day public comment period expired on November 19, 2001 without the Commission receiving any written submissions.

New Resale Provisions of Section 126

Securities acquired under the exemptions contained in sections 122(b), (c) and (d) of the Rules are now subject to the resale provisions of Multilateral Instrument 45-102 *Resale of Securities*:

126(1) The first trade in a security distributed under section 122(b) or (d) is subject to section 2.5 of MI 45-102 *Resale of Securities*.

(2) The first trade in a security distributed under section 122(c) is subject to section 2.6 of MI 45-102 *Resale of Securities*.

Dated December 14, 2001