

**Amendments to the Alberta Securities Commission Rules
Relating to the Conduct of Take-Over Bids and Issuer Bids**

(Effective March 31, 2001)

1. The Rules are amended by adding the following after section 181.92

Time Periods

181.93 For the purpose of

- (a) both of sections 135(c) and (d) of the Act, the period of time referred to in those provisions shall be 35 days;
- (b) section 135(e)(ii) of the Act, the period of time referred to in that provision from the date of a notice of change or variation under section 137 or 137.1 of the Act shall be 10 days;
- (c) section 135(e)(iii) of the Act, the period of time referred to in that provision shall be 3 business days after being taken up;
- (d) section 135(k) of the Act, the period of time referred to in that provision after the expiry of the bid shall be 10 days;
- (e) section 135(l) of the Act, the period of time referred to in that provision after the taking up of the securities deposited under the bid shall be 3 business days;
- (f) section 135(m) of the Act, the period of time referred to in that provision after the deposit of the securities under the bid shall be 10 days;
- (g) section 138(1) of the Act, the period of time referred to in that provision shall be 15 days after the date of the bid;
- (h) section 138(4) of the Act, the period of time referred to in that provision shall be 7 days before the scheduled expiration of the period during which securities may be deposited under the bid; and
- (i) section 140(7)(c) of the Act, the period of time referred to in that provision shall be 2 business days after the offeror's receipt of the list of holders of securities referred to in section 135.