

Note: [31 Dec 2007] - Amendments to NP 41-201 arising from NI 51-102. Refer to Appendix J of CSA Notice announcing rescission of NP 48 and amendments to NI 51-102 dated 12 Oct 2007.

**Amendments to
National Policy 41-201 *Income Trusts and Other Indirect Offerings***

1. This Instrument amends National Policy 41-201 *Income Trusts and Other Indirect Offerings*.

2. National Policy 41-201 *Income Trusts and Other Indirect Offerings* is amended by adding the following as the last sentence of the first paragraph of section 2.8:

Although securities legislation does not prohibit the use of projections, as defined in CICA handbook section 4250, we believe that a S. 4250 forecast is more appropriate in these circumstances.

3. This amendment comes into force on December 31, 2007.