

ALBERTA SECURITIES COMMISSION

BLANKET ORDER 23-501

Citation: Exemption from National Instrument 23-103 *Electronic Trading*, Re, 2012 ABASC 512 Date:20121206

Definitions

1. Terms defined in the *Securities Act* (Alberta) (the **Act**), National Instrument 14-101 *Definitions*, National Instrument 21-101 *Marketplace Operation*, or National Instrument 23-103 *Electronic Trading* (**NI 23-103**) have the same meaning in this Instrument.

Background

2. NI 23-103 comes into force on 1 March 2013.
3. Some marketplace participants expressed concern that they are unable to complete testing of risk management and supervisory controls, policies and procedures required under NI 23-103 by 1 March 2013.

Order

4. The Commission, considering that to do so would not be prejudicial to the public interest, orders under section 213 of the Act that section 3(3)(a) of NI 23-103 does not apply to persons or companies who have, by 1 March 2013, begun testing the risk management and supervisory controls, policies and procedures required by section 3(3)(a).
5. This Order takes effect on 1 March 2013 and expires on 31 May 2013.

6 December 2012

For the Commission:

“original signed by”

Glenda Campbell, QC
Vice-Chair

“original signed by”

Stephen Murison
Vice-Chair