

Note: [31 May 2013] - Changes to 21-101CP arising from NI 25-101. Refer to Appendix B of CSA Notice announcing the implementation of NI 25-101 dated 14 Mar 2013.

CHANGES TO COMPANION POLICY 21-101CP MARKETPLACE OPERATION

- 1. The changes to Companion Policy 21-101CP Marketplace Operation are set out in this Appendix.***
- 2. Subsection 10.1(6) is replaced with the following:***

An “investment grade corporate debt security” is a corporate debt security that is rated by a designated rating organization, or its DRO affiliate, that is at or above one of the following rating categories or that is at or above a category that preceded or replaces one of the following rating categories:

Designated Rating Organization	Long Term Debt	Short Term Debt
DBRS Limited	BBB	R-2
Fitch, Inc.	BBB	F3
Moody’s Canada Inc.	Baa	Prime-3
Standard & Poor’s Ratings Services (Canada)	BBB	A-3

- 3. The changes become effective on May 31, 2013.***