

Note: [31 May 2013] - Changes to NP 51-201 arising from NI 25-101. Refer to Appendix J of CSA Notice announcing NI 25-101 dated 14 Mar 2013.

**CHANGES TO NATIONAL POLICY 51-201
DISCLOSURE STANDARDS**

- 1. *The changes to National Policy 51-201 Disclosure Standards are set out in this Appendix.***
- 2. *Subsection 3.3(7) is changed by replacing “approved rating agencies” with “designated rating organizations”.***
- 3. *Footnote 19 is changed by replacing “approved rating” with “designated rating”.***
- 4. The changes become effective on May 31, 2013.**