

Note: [31 Oct 2014] – Amendments to NI 31-103 arising from amendments to the Securities Act (Alberta). Refer to Annex E of ASC Notice announcing amendments consequential to the proclamation of the Securities Amendment Act, 2014 (Alberta) dated 21 Oct 2014.

**AMENDMENTS TO
NATIONAL INSTRUMENT 31-103 REGISTRATION REQUIREMENTS, EXEMPTIONS
AND ONGOING REGISTRANT OBLIGATIONS**

- 1. *National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations is amended by this Instrument.***
- 2. *Section 1.2 is amended by deleting “Alberta,”.***
- 3. *Section 1.2 is amended by renumbering it as subsection 1.2(1) and by adding the following subsection:***
 - (2) In Alberta, a reference to “securities” in this Instrument includes “derivatives”, unless the context otherwise requires..
- 4. *Section 8.2 is amended by deleting “Alberta,”.***
- 5. *Section 8.2 is amended by renumbering it as subsection 8.2(1) and by adding the following subsection:***
 - (2) Despite section 1.2, in Alberta a reference to “securities” in this Division excludes derivatives which are traded on an exchange pursuant to standardized terms determined by the exchange and cleared by a clearing agency..
- 6. *Section 8.20 is amended***
 - (a) *in subsection (1) by deleting “Alberta,”,***
 - (b) *by adding the following subsection:***
 - (1.1) In Alberta, the dealer registration requirement does not apply in respect of the following trades in a derivative on an exchange pursuant to standardized terms determined by the exchange and cleared by a clearing agency:
 - (a) a trade by a person made
 - (i) solely through an agent who is a registered dealer, if the dealer is registered in a category that permits the trade, or
 - (ii) to a registered dealer who is purchasing as principal, if the dealer is registered in a category that permits the trade;
 - (b) subject to subsection (2), a trade resulting from an unsolicited order placed with an individual who is not a resident of, and does not carry on business

in, the local jurisdiction., *and*

(c) in subsection (2) by replacing “subsection (1)(b)” with “subsections (1)(b) and (1.1)(b)”.

7. *Section 8.26(1) is amended by deleting “Alberta,”.*

8. *Section 8.26 is amended by adding the following subsection:*

(1.1) Despite section 1.2, in Alberta a reference to “securities” in this section excludes derivatives which are traded on an exchange pursuant to standardized terms determined by the exchange and cleared by a clearing agency..

9. This Instrument comes into force on October 31, 2014.