

CANADIAN SECURITIES ADMINISTRATORS NOTICE 55-302

National Instrument 55-102
System for Electronic Disclosure by Insiders (SEDI)
Implementation Date Postponed

In June, 2000, the Canadian Securities Administrators (“CSA”) published for comment proposed National Instrument 55-102 *System for Electronic Disclosure by Insiders (SEDI)*. The purpose of SEDI is to provide a facility for the filing and public dissemination of insider reports through an internet web site. Some commentators expressed concerns that the proposed implementation date would not provide SEDI issuers and their insiders with sufficient time to prepare for electronic filing. In addition, some system development delays have occurred. As a result, implementation of the system has been postponed from December 4th to Spring 2001. A firm implementation date will be established and communicated well in advance of implementation.

The CSA is finalizing its communication plan for the implementation of SEDI. This will include the dissemination of additional materials through the usual CSA sources, the holding of industry information seminars in various centres to explain the SEDI filing system and the distribution of an information and registration package to all reporting issuers.

Please direct questions or comments regarding SEDI to any of:

Melinda Ando
Legal Counsel
Alberta Securities Commission
(403) 297-7274
melinda.ando@seccom.ab.ca

Andrew Richardson
Manager, Statutory Filings
British Columbia Securities Commission
(604) 899-6730 or (800) 373-6393 (in B.C.)
arichardson@bcsc.bc.ca

Laura Startup
Senior Legal Counsel
British Columbia Securities Commission
(604) 899-6748 or (800) 373-6393 (in B.C.)
lstartup@bcsc.bc.ca

Cynthia Rogers
Senior Legal Counsel, Corporate Finance
Ontario Securities Commission
(416) 593-8261
crogers@osc.gov.on.ca

Heidi Franken
Assistant Manager, Continuous Disclosure
Ontario Securities Commission
(416) 593-8249
hfranken@osc.gov.on.ca

Elyse Turgeon
Conseiller Juridique
Commission des valeurs mobilières du Québec
(514) 940-2199 ext. 4396 or (800) 361-5072 (in Quebec)
elyse.turgeon@cvmq.com

Sylvie Lalonde
Conseillère en réglementation
Commission des valeurs mobilières du Québec
(514) 940-2199 ext. 4555 or (800) 361-5072 (in Quebec)
sylvie.lalonde@cvmq.com

November 17, 2000