

**FORM 38**

**REPORT UNDER SECTION 191 OF THE ACT**

NAME OF THE MUTUAL FUND FOR WHICH THE MANAGEMENT COMPANY PROVIDES SERVICES AND ADVICE

NAME OF THE MANAGEMENT COMPANY

DATE OF THE TRANSACTION

CATEGORY OF THE TRANSACTION (INSTRUCTION 1)

PARTIES TO THE TRANSACTION

NATURE OF THE TRANSACTION (INSTRUCTION 2)

The undersigned hereby certifies that the information given in this report is true and complete in every respect

\_\_\_\_\_  
Date of the Report

\_\_\_\_\_  
Name of Management Company

By \_\_\_\_\_  
Signature

\_\_\_\_\_  
Official Capacity

***INSTRUCTIONS:***

*1 Categorize each transaction as being*

- (a) a transaction or purchase and sale of securities between the mutual fund and a related person or company,*
- (b) a transaction or purchase and sale of securities resulting in a related person or company receiving a fee,*
- (c) a loan between the mutual fund and a related person or company, or*

- (d) *a transaction to which the mutual fund and a related person or company of the mutual fund are joint participants.*

2 *Where the transaction is categorized as a purchase or sale of securities between the mutual fund and a related person or company, state*

- (a) the issuer of the securities purchased or sold,
- (b) the class or designation of the securities,
- (c) the amount or number of securities, and
- (d) the consideration.

3 *Where the transaction is categorized as a purchase or sale of securities resulting in a related person or company receiving a fee, state*

- (a) the issuer of the securities purchased or sold,
- (b) the class or designation of the securities,
- (c) the amount or number of the securities,
- (d) the consideration,
- (e) the name of the related person or company receiving a fee,
- (f) the name of the person or company that paid the fee to the related person or company, and
- (g) the amount of the fee received by the related person or company.

4 *Where the transaction is categorized as a loan between the mutual fund and a related person or company, state*

- (a) the name of the lender,
- (b) the name of the borrower,
- (c) the amount of money loaned,
- (d) the terms of the loan, and
- (e) the purpose of the loan.

5 Where the transaction is categorized as one to which the mutual fund and 1 or more of its related persons or companies are joint participants, state terms of participation and the purpose of the transaction.

IT IS AN OFFENCE UNDER THE *SECURITIES ACT* AND THE *ALBERTA SECURITIES COMMISSION RULES* FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE RULES IN A MATERIAL RESPECT AND AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES IN WHICH IT IS SUBMITTED IS MISLEADING OR UNTRUE.