

Amendment to Alberta Securities Commission Rule 41-501
Use of Prospectus Complying with Ontario Securities Commission Requirements

Part 1 Amendment

Section 2.1 is repealed and the following is substituted:

“2.1 Alternative Prospectus Form and Content Requirements

Notwithstanding Part 8 of the Alberta Securities Commission Rules (“ASC Rules”), and subject to sections 2.2, 2.3 and 2.4 of this Rule, the requirements under Part 8 of the Act as to the form and content of a preliminary prospectus, a prospectus or an amendment to a prospectus, accompanying filings or deliveries to the Commission or Executive Director, and consents to extensions of time under subsection 92(2)(i) of the ASC Rules may be satisfied, in respect of

- (a) any distribution, other than by a mutual fund, by complying with the requirements under OSC Rule 41-501 as to form, content and accompanying filings or deliveries to the Commission or Executive Director applicable to a preliminary prospectus, a prospectus or an amendment to a prospectus, as the case may be; or
- (b) the initial public distribution by prospectus by a “capital pool company”, as that term is defined in Policy 2.4 of the Canadian Venture Exchange Inc., by complying with the requirements, except section 6.4(1), under OSC Rule 41-501, as to form, content and accompanying filings or deliveries to the Commission or Executive Director applicable to a preliminary prospectus, a prospectus or an amendment to a prospectus, as the case may be.”

Part 2 Effective Date

This amendment is effective March 15, 2002.