

ALBERTA SECURITIES COMMISSION

IN THE MATTER OF the Securities Act  
(R.S.A. 2000, c. S-4) (the "Act")

- and -

IN THE MATTER OF Certain Exemptions under National Instrument 55-102 *System for Electronic Disclosure by Insiders* ("NI 55-102")

ORDER

(Under 6.1 of NI 55-102)

1. WHEREAS on January 31, 2002 the System for Electronic Disclosure by Insiders ("SEDI") was shut down due to technical problems. It is not known at this time when the system will be back online;
2. AND WHEREAS NI 55-102 sets out the filing requirements for the electronic filing of insider reports and related issuer information in SEDI;
3. AND WHEREAS the Commission has decided to exempt SEDI issuers and insiders of SEDI issuers from filing in SEDI from the date of this Blanket Order until the date that SEDI is fully operational ("interim period");
4. AND WHEREAS the Commission has determined that it is in the public interest to make this Blanket Order;
5. IT IS HEREBY ORDERED pursuant to section 6.1 of NI 55-102 that:
  - 5.1 during the interim period:
    - 5.1.1 an insider of a SEDI issuer is exempt from filing an insider report in SEDI format under section 2.2 of NI 55-102, provided the insider files the insider report in paper format in accordance with Part 3 of NI 55-102;

- 5.1.2 an insider of a SEDI issuer is exempt from filing an amended insider profile under section 2.1(3)(a) of NI 55-102 provided the insider files an amended insider profile within 10 days after the date that the Commission confirms in a notice that SEDI is fully operational (“SEDI operation date”);
- 5.1.3 a SEDI issuer is exempt from filing an issuer profile supplement under section 2.3(1) of NI 55-102 provided the SEDI issuer files an issuer profile supplement within 3 days after the SEDI operation date; and
- 5.1.4 a SEDI issuer is exempt from filing an amended issuer profile supplement under section 2.3(3) of NI 55-102 provided the SEDI issuer files an amended profile supplement as soon as possible after the SEDI operation date;
- 5.2 a SEDI issuer is not required to file an issuer event report under section 2.4 of NI 55-102 with respect to issuer events occurring during the interim period; and
- 5.3 an insider of a SEDI issuer who relied on the temporary hardship exemption under Part 4 of NI 55-102 prior to the date of this Blanket Order, is exempt from section 4.1(5) of NI 55-102.

Dated at the City of CALGARY	)	
	)	
in the Province of ALBERTA	)	<u>“Original signed by”</u>
	)	Glenda A. Campbell, Q.C., Vice-Chair
this 7th day of February, 2002	)	
	)	<u>“Original signed by”</u>
	)	Eric T. Spink, Vice-Chair