

ALBERTA SECURITIES COMMISSION NOTICE 46-703

NOTICE OF EXTENSION OF BLANKET ORDER # 46-502 (AB)

On December 19, 2000, the Alberta Securities Commission further extended the exemption from the requirements of Alberta Rule 46-501- Junior Capital Pool Offerings (the AJCP Rule[®]) for issuers listed on Canadian Venture Exchange Inc. undertaking an offering under the capital pool program issued as Blanket Order # 46-502 (AB).

By way of background, the Blanker Order was:

- ! initially extended from March 31, 2000 to June 30, 2000 by order of the Commission (BOR #46-503) on March 8, 2000
- ! subsequently extended from June 30, 2000 to December 31, 2000 by order of the Commission (BOR #46-504) on June 30, 2000
- ! further extended from December 31, 2000 to June 30, 2001 by order of the Commission (BOR #46-505) on December 19, 2000.

A copy of Blanket Order # 46-505 is attached to this notice and can also be accessed through the Commission-s website at www.albertasecurities.com.

Commission staff are working with staff of various other Commissions to develop a multi-lateral instrument to govern the capital pool program.

Dated: December 19, 2000