

ALBERTA SECURITIES COMMISSION NOTICE 46-704

NOTICE OF EXTENSION OF BLANKET ORDER # 46-502 (AB)

On June 29, 2001, the Alberta Securities Commission further extended the exemption from the requirements of Alberta Rule 46-501- Junior Capital Pool Offerings (the "JCP Rule") for issuers listed on Canadian Venture Exchange Inc. undertaking an offering under the capital pool program issued as Blanket Order # 46-502 (AB).

By way of background, the Blanket Order was:

- ! initially extended from March 31, 2000 to June 30, 2000 by order of the Commission (BOR #46-503) on March 8, 2000
- ! subsequently extended from June 30, 2000 to December 31, 2000 by order of the Commission (BOR #46-504) on June 30, 2000
- ! subsequently extended from December 31, 2000 to June 30, 2001 by order of the Commission (BOR #46-505) on December 19, 2000
- ! further extended from June 30, 2001 to December 31, 2001 by order of the Commission (BOR #46-506) on June 29, 2001.

A copy of Blanket Order # 46-506 is attached to this notice and can also be accessed through the Commission's website at www.albertasecurities.com.

Dated: June 29, 2001