

## A.S.C. NOTICE 14

### **Filing and Review of Material Contracts Referred to in Prospectuses**

The prospectus forms contained in the Regulation to the Alberta Securities Act require disclosure of material contracts entered into by the issuer. The Agency of the Alberta Securities Commission (the "Agency") in the past required issuers to file the material contracts with the preliminary prospectus or as soon as possible thereafter. The Agency also regularly reviewed the material contracts submitted.

The Agency no longer reviews every material contract, but reserves the right to do so.

The Agency also no longer requires that material contracts referred to in prospectuses be filed with the Agency unless staff expressly requests that all or certain of the material contracts be filed. At a minimum staff will request that an undertaking be given by the issuer to provide manually signed or notarially certified copies of material contracts referred to in the prospectus upon request by the Director or Deputy Director, Securities Analysis. The filed copies will be placed on the Agency's public files to be available for review by interested members of the public.

The Agency reminds issuers and their advisers that it is their responsibility to ensure that material contracts are accurately identified and accurately disclosed in the relevant portions of the prospectus.