

## NOTICE

### **National Policy Statement No. 47 - "Prompt Offering Qualification System"**

RE: Repeal of ASC Notice 5 - The Prompt Offering Qualification System  
(the "POP System")

ASC Notice 5 (the "Notice") gave notice that the POP System had been incorporated into the Regulation to the Securities Act (the "Regulation"). The Notice discussed the filing procedures for a preliminary short form prospectus, short form prospectus and initial annual information form, and which Approved Ratings and Rating Organizations were recognized for the purposes of the POP System.

National Policy Statement No. 47 - "Prompt Offering Qualification System" (the "Policy") was adopted and approved by the Alberta Securities Commission on February 17, 1993. In addition, blanket orders were issued by the Board exempting issuers who comply with the Policy from certain provisions of the Act and the Regulation as well as granting reporting issuer status for eligible issuers, so as to permit the implementation of the Policy in Alberta.

Accordingly, ASC Notice 5 is repealed effective February 19, 1993.