

CANADIAN SECURITIES ADMINISTRATORS STAFF NOTICE 43-303**Frequently Asked Questions**

Revised February 8, 2002

NATIONAL INSTRUMENT 43-101 (NI 43-101)

Standards of Disclosure for Mineral Projects

NI 43-101 is a rule that governs how issuers disclose scientific and technical information about their mineral projects to the public. To assist mining industry participants and their advisors in understanding and applying NI 43-101, we compiled a summary of questions and CSA staff responses (Frequently Asked Questions) that was published on October 19, 2001.

We intend to update the summary of Frequently Asked Questions from time to time to assist in the interpretation and application of NI 43-101 as new issues arise. We will continuously update this summary of Frequently Asked Questions rather than create supplemental summaries in order to retain one repository of interpretative guidance for the rule. We intend to publish a comprehensive update later this year.

In the February 8, 2002 revision which accompanies this notice, we have addressed the current status of the Association of Geoscientists of Ontario (AGO) and the Association of Professional Geoscientists of Ontario (APGO) under the rule. When NI 43-101 came into effect, it was anticipated that an Ontario based professional association for geoscientists, APGO, would be established by February 1, 2002. However, the application process for membership has only recently commenced. It is anticipated that this process will be completed by mid 2002. AGO only qualified as a professional association under the rule until February 1, 2002.

After February 1, 2002, an issuer that retains a geoscientist who is a member of AGO, but not a member of a professional association for purposes of the rule, must submit an application for exemptive relief to the appropriate Commissions for that person to be considered a qualified person under the rule. We anticipate that, until the APGO membership process is completed, relief will be granted in virtually all cases where the geoscientist is a member in good standing of AGO and has submitted his/her application to become a member of APGO.

In order to update the Frequently Asked Questions to reflect the above, we have:

- amended section 2.1 by adding the Association of Professional Geoscientists of Ontario (APGO) to the list of Canadian professional associations which is included in the second paragraph of the response and replacing the first sentence of the third paragraph of the response with: "The Association of Geoscientists of Ontario (AGO) qualified as a professional association until February 1, 2002, at which time APGO was expected to be fully established."

- added section 2.1(a) to address how a geoscientist, who is member of AGO, can satisfy the requirement for a qualified person to be a member in good standing of a professional association subsequent to February 1, 2002.
- amended section 2.2 by deleting "AGO" in the second bullet of the response and replacing it with "APGO".

The following is the text of section 2.1(a) which has been added to the Frequently Asked Questions.

2.1(a) How can a geoscientist who is a member of AGO satisfy the "professional association" requirement to be a qualified person subsequent to February 1, 2002?

One of the conditions to be a qualified person is membership in a "professional association" as defined in section 1.2 of NI 43-101. When NI 43-101 came into effect, it was anticipated that an Ontario based professional association for geoscientists, APGO, would be established by February 1, 2002. However, the application process for membership has only recently commenced. It is anticipated that this process will be completed by mid 2002. AGO only qualified as a professional association under the rule until February 1, 2002.

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