

ALBERTA SECURITIES COMMISSION

IN THE MATTER OF THE SECURITIES ACT
AND
IN THE MATTER OF THE REGISTRATION OF FLOOR TRADERS SOLELY
TO TRADE ON THE ALBERTA STOCK EXCHANGE

ORDER
(*SECTION 116*)

1. WHEREAS floor traders trading on the floor of the Alberta Stock Exchange (the "ASE") are require to be registered as salesmen pursuant to section 54(1)(a)(ii) of the Securities Act (S.A. 1981, c. S-6.1, as amended) (the "Act") by reason of the definition of "trade" found in section 1(x)(ii) of the Act;
2. AND WHEREAS the ASE represents to the Alberta Securities Commission (the "Commission") that:
 - 2.1 floor traders are not permitted to trade on the ASE without first having successfully completed and passed a Floor Traders Course and Examination administered by the ASE; and
 - 2.2 the ASE regulates and continuously monitors and controls the conduct of floor traders;
3. AND WHEREAS the Commission is satisfied that to do so would not be prejudicial to the public interest:
4. IT IS ORDERED pursuant to Section 116 of the Act that any person participating as a floor trader in a trade on the floor of the ASE is exempt from the requirements of section 54 of the Act on the conditions that:
 - 4.1 the trade is made on the floor of the ASE;
 - 4.2 the trade is made between floor traders who have taken and successfully completed the Floor Traders Course administered by the ASE;
 - 4.3 the floor traders participating in the trade comply with all rules and by-laws of the ASE applicable to floor traders; and
 - 4.4 the floor traders participating in a trade be in good standing with the ASE at the time of the trade.

Dated at the City of EDMONTON
in the Province of ALBERTA
this 14th Day of February, 1985

ALBERTA SECURITIES COMMISSION

REVOKED 11 DEC 2002