

## ALBERTA SECURITIES COMMISSION

IN THE MATTER OF THE SECURITIES ACT  
(S.A. 1981, C. S-6.1, AS AMENDED) (THE "ACT")  
AND  
IN THE MATTER OF FORM 36 - INSIDER REPORTS

*ORDER*  
(SECTION 185)

1. WHEREAS an application has been made by the Executive Director to the Alberta Securities Commission (the "Commission") for an order pursuant to section 185 of the Act to permit an insider of a reporting issuer to file a report in the form attached as Schedule A in place of Form 36 prescribed under the Alberta Securities Commission Rules (the "Rules");
2. AND WHEREAS it was represented by the Executive Director to the Commission that:
  - 2.1 section 147 of the Act requires that a person or company who becomes an insider of a reporting issuer (the "Insider") file an insider report disclosing any direct or indirect beneficial ownership or control or direction over securities of a reporting issuer;
  - 2.2 section 182 of the Rules provides that the insider report to be filed under section 147 of the Act be completed in accordance with Form 36 of the Rules;
  - 2.3 the Canadian Securities Administrators (the "CSA") has developed a new uniform Canadian form of insider report for use by all Canadian jurisdictions that require insider reports to be filed that will enable insiders of companies that are reporting issuers in more than one jurisdiction to file the identical form in all jurisdictions;
  - 2.4 securities regulatory authorities of other jurisdictions have taken steps to amend the form of insider report prescribed in their securities legislation to make it easier for insiders to fulfil their reporting obligations;
3. AND WHEREAS the Commission is satisfied that to do so would not be prejudicial to the public interest;
4. IT IS HEREBY ORDERED pursuant to section 185 of the Act that insiders are exempt from the requirement to file Form 36 pursuant to section 147 of the Act and section 182 of the Rules, provided that such insiders file a report in the form attached as Schedule A in respect of such trades and comply with the other provisions of the Act and Rules with respect to the filing of insider reports.

Dated at the City of CALGARY  
in the Province of ALBERTA  
this 9th day of November, 1995

ALBERTA SECURITIES COMMISSION