

## ASC POLICY 3.9

### REGISTRATION OF PART-TIME SALESMEN

1. This policy is issued for the benefit of persons contemplating application to the Alberta Securities Commission under section 54 of the Alberta Securities Act (the “Act”) for registration as a mutual fund salesman or a scholarship plan salesman.
2. Regulation 41(4) under the Act states that no individual shall be granted registration as a salesman unless he is employed full time as a salesman.
3. For purposes of this policy, full-time employment as a salesman is required in all communities in Alberta designated as cities (and their surrounding areas). These communities are:
  - 3.1 Calgary and surrounding area (including Airdrie),
  - 3.2 Edmonton and surrounding area (including St. Albert, Spruce Grove, Sherwood Park, Stony Plain, Fort Saskatchewan), and
  - 3.3 Camrose, Drumheller, Fort McMurray, Grande Prairie, Leduc, Lethbridge, Lloydminster, Medicine Hat, Red Deer and Wetaskewin.
4. For purposes of this policy, an individual referred to in Regulation 41(5)(e) is deemed to include a scholarship plan salesman and, accordingly, that Regulation will be applied in accordance with item 3 of this policy.

Effective date: May 7, 1987