

*Note: [27 Feb 2020] – Proposed amendments to NI 45-102 arising from proposed NI 45-110. Refer to Annex K of the CSA Notice announcing proposed NI 45-110 dated 27 Feb 2020.*

**PROPOSED AMENDMENTS TO  
NATIONAL INSTRUMENT 45-102 *RESALE OF SECURITIES***

- 1. *National Instrument 45-102 Resale of Securities is amended by this Instrument.***
- 2. *Appendix D is amended by adding, before the title “Transitional and Other Provisions”, the following paragraph:***
  - 3. Except in Manitoba, the exemption from the prospectus requirement in section 5 [Exemption from Prospectus Requirement for Issuers] of National Instrument 45-110 *Start-up Crowdfunding Registration and Prospectus Exemptions.***
- 3. This Instrument comes into force on [•].**