Citation: Re 2020 ABASC 50   **Date: 20200417**

ORDER

Interpretation and Definitions

1. Terms defined in the *Securities Act* (Alberta) (the **Act**) or National Instrument 14-101 *Definitions* have the same meaning if used in this Order, unless otherwise defined.

2. In this Order "extension period" means the Extension (as defined below), including any revision of it made by the Commission.

Background

3. As a result of the coronavirus disease 2019 outbreak, which was declared a pandemic by the World Health Organization on March 11, 2020 and led to the declaration of a "public health emergency" under the *Public Health Act* (Alberta) by the Lieutenant Governor of Alberta on March 17, 2020, the Executive Director acknowledges that this pandemic may present challenges for market participants in the meeting of certain obligations under Alberta securities laws.

4. In response to these challenges, effective March 23, 2020, the Commission made Blanket Order 51-517 *Temporary Exemption from Certain Corporate Finance Requirements* which, among other things, grants an extension of the filing deadline for annual financial statements required by section 4.2 of National Instrument 51-102 *Continuous Disclosure Obligations* (the **Extension**).

5. Under section 3 of Alberta Securities Commission Rule 13-501 *Fees* (the **Fees Rule**), the Executive Director may waive or refund any fee in whole or in part that is payable under the Act, or any regulation.

Order

6. It is ordered under the Fees Rule that, with respect to the filing of an annual financial statement referred to under subsection 15(1) of the Fees Rule that has not been filed by the effective date of this Order, the participation fee that under the subsection must accompany the filing of the annual financial statement is waived, provided that the filer pay such fee by the last day of the extension period.

7. This Order takes effect on April 17, 2020.

    "original signed by"
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David Linder, Q.C.
Executive Director
Alberta Securities Commission