

Note: [01 Jun 2022] – Amendments to NI 81-101 (arising from NI 81-105). Refer to Annex C of the CSA Notice announcing amendments to NI 81-105 dated 20 Jan 2022.

**LOCAL AMENDMENTS TO
NATIONAL INSTRUMENT 81-101 MUTUAL FUND PROSPECTUS DISCLOSURE
IN ALBERTA**

1. *National Instrument 81-101 Mutual Fund Prospectus Disclosure is amended by this Instrument.*

2. *Form 81-101F3 Contents of Fund Facts Document is amended*

(a) *in subsection (1) of the Instructions under Item 1.2 of Part II by deleting “, deferred sales charge”,*

(b) *in subsection (2) of the Instructions under Item 1.2 of Part II by deleting “For a deferred sales charge, provide the full sales charge schedule.”,*

(c) *in subsection (3) of the Instructions under Item 1.2 of Part II by deleting “For a deferred sales charge, include a range for the amount that can be charged on every \$1,000 redemption.”, and*

(d) *in subsection (4) of the Instructions under Item 1.2 of Part II by deleting the following:*

In the case of a deferred sales charge, the disclosure must also briefly state:

- any amount payable as an upfront sales commission;
- who pays and who receives the amount payable as the upfront sales commission;
- any free redemption amount and key details about how it works;
- whether switches can be made without incurring a sales charge; and
- how the amount paid by an investor at the time of a redemption of securities is calculated, for example, whether it is based on the net asset value of those securities at the time of redemption or another time..

3. This Instrument comes into force in Alberta on June 1, 2022.