

Note: [23 Mar 2023] – Proposed Amendments to ASC Rule 45-511 arising from NI 13-103. Refer to Annex G of the CSA Notice announcing NI 13-103 dated 23 Mar 2023.

**PROPOSED AMENDMENTS TO
ALBERTA SECURITIES COMMISSION RULE 45-511 *LOCAL PROSPECTUS
EXEMPTIONS AND RELATED REQUIREMENTS***

1. *Alberta Securities Commission Rule 45-511 Local Prospectus Exemptions and Related Requirements is amended by this Instrument.*
2. *Subparagraph 3.4(2)(b)(ii) is replaced by the following:*
 - (ii) file with the Commission the offering memorandum, and any amended offering memorandum, on or before the 10th day after the distribution under the offering memorandum or amended offering memorandum..
3. *Section 3.5 is amended by replacing “Alberta Securities Commission” with “Commission”.*
4. This Instrument comes into force on ●.