

Note: [09 Jun 2023] – Changes to 54-101CP arising from NI 13-103. Refer to Annex E of the CSA Notice announcing NI 13-103 dated 23 Mar 2023.

**CHANGES TO
COMPANION POLICY 54-101CP TO NATIONAL INSTRUMENT 54-101
COMMUNICATION WITH BENEFICIAL OWNERS OF SECURITIES OF A REPORTING
ISSUER**

1. ***Companion Policy 54-101CP to National Instrument 54-101 Communication with Beneficial Owners of Securities of a Reporting Issuer is changed by this Document.***
2. ***The Policy is changed by adding the following section:***

2.8 Electronic Transmission – National Instrument 13-103 *System for Electronic Data Analysis and Retrieval + (SEDAR+)* prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the System for Electronic Data Analysis and Retrieval + (SEDAR+).

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of SEDAR+, the Appendix of National Instrument 13-103 *System for Electronic Data Analysis and Retrieval + (SEDAR+)* sets out securities legislation under which documents are excluded from being filed or delivered in SEDAR+.

National Instrument 13-103 *System for Electronic Data Analysis and Retrieval + (SEDAR+)* should be consulted when providing any document to a securities regulatory authority or regulator under the Instrument and this policy..

3. ***Table A in Section 5.1 is changed by replacing “SEDAR” wherever it occurs with “SEDAR+”.***
4. ***Table B in Section 5.1 is changed by replacing “SEDAR” wherever it occurs with “SEDAR+”.***
5. ***Section 5.4 is changed:***
 - (a) ***in subsection (1) by replacing “SEDAR” with “SEDAR+”,***
 - (b) ***in subsection (5) by replacing “SEDAR” wherever it occurs with “SEDAR+”,***

*(c) in subsection (6) by replacing “SEDAR” wherever it occurs with “SEDAR+”,
and*

(d) in subsection (8) by replacing “SEDAR” with “SEDAR+”.

Effective Date

6. These changes become effective on June 9, 2023.