

ALBERTA SECURITIES COMMISSION
VARIATION OF BLANKET ORDER 31-536

Citation: Re Alberta Small Business Finder's Exemption, 2024 ABASC 168 Date: 20241031

Definitions

1. Terms defined in the *Securities Act* (Alberta) (the **Act**) and in National Instrument 14-101 *Definitions* have the same meaning in this Variation Order.

Background

2. The dealer registration requirement prohibits a person or company from acting as a dealer unless registered.
3. Effective March 27, 2010, the Alberta Securities Commission (the **Commission**) adopted a limited exemption from the dealer registration requirement through the issuance of Blanket Order 31-505 *Registration Exemption for Trades in Connection with Certain Prospectus –Exempt Distributions* (**Blanket Order 31-505**).
4. The Commission previously determined that it would not be prejudicial to public interest to replace Blanket Order 31-505 with Blanket Order 31-536 *Alberta Small Business Finder's Exemption* (**Blanket Order 31-536**), a more narrowly tailored dealer exemption.
5. Blanket Order 31-505 was revoked effective May 11, 2022 under paragraph 7 of Blanket Order 31-536.
6. Blanket Order 31-536 came into force on November 10, 2021 and expires on November 11, 2024 under paragraph 8 thereof. The Commission considers that it would be appropriate to vary Blanket Order 31-536 to change the expiry date to November 11, 2025 to allow additional time to monitor the use of the exemption.

Order

7. The Commission, considering that it would not be prejudicial to the public interest to do so, orders under section 214(1) of the Act that paragraph 8 of Blanket Order 31-536 is varied by replacing "November 11, 2024" with "November 11, 2025".

Effective date

8. This Variation Order comes into effect on November 11, 2024.

For the Commission:

"original signed by"

Tom Cotter
Vice-Chair

"original signed by"

Kari Horn, K.C.
Vice-Chair