

ALBERTA SECURITIES COMMISSION

NOTICE

PROCLAMATION OF THE SECURITIES AMENDMENT ACT, 2005

June 9, 2005

Effective **June 8, 2005**, the Alberta Government proclaimed sections 1-8, 10 to 13, 15 to 17 and 21 to 32 of the *Securities Amendment Act, 2005* (Bill 19) in force.

The remaining provisions, sections 9, 14 and 18 to 20 of the *Securities Amendment Act, 2005* (relating primarily to the repeal of registration and prospectus exemptions and related filing and notice requirements in Parts 6 and 11 of the *Securities Act*), will be proclaimed into force this fall concurrently with the implementation of National Instrument 45-106 *Prospectus and Registration Exemptions* (NI 45-106) this fall.

Issuers and their advisers intending to conduct private placements later this summer or early fall should take new harmonized exemptions in NI 45-106 into account when planning their offerings.

Website Access

The *Securities Amendment Act, 2005* can be accessed through the Commission website at www.albertasecurities.com (under Securities Law and Policy).