

ALBERTA SECURITIES COMMISSION

VARIATION OF RECOGNITION ORDER: TRADE REPOSITORY

Citation: Re Chicago Mercantile Exchange Inc., 2019 ABASC 59

Date: 20190409

Chicago Mercantile Exchange Inc.

Background

1. The Alberta Securities Commission (the **Commission**) recognized the Chicago Mercantile Exchange Inc. (**CME**) as a trade repository under section 67.3 of the *Securities Act* (Alberta) (the **Act**) by a Commission order cited as *Re Chicago Mercantile Exchange Inc.*, 2016 ABASC 195 (the **2016 Recognition Order**).
2. As provided by section 4 of the Appendix, Terms and Conditions of the 2016 Recognition Order (the **Terms and Conditions**), CME operates a trade repository that enables participants that are local counterparties (**Local Participants**) to fulfil their reporting obligations under Multilateral Instrument 96-101 *Trade Repositories and Derivatives Data Reporting* (**MI 96-101**).
3. Since the granting of the 2016 Recognition Order, and in accordance with section 5 of the Terms and Conditions, CME has been accepting derivatives data, from Local Participants, in relation to specified derivatives that are required under MI 96-101 to be reported in the following asset classes: interest rate; credit; commodity; and foreign exchange (the **current asset classes**).
4. To continue to enable Local Participants to fulfil their reporting obligations under MI 96-101, CME is seeking to add the equity asset class to the current asset classes and has applied to the Commission under section 67.3(4) of the Act to vary section 5 of the Terms and Conditions.

Interpretation

5. Terms defined in the Act, in Multilateral Instrument 91-101 *Derivatives: Product Determination* or in MI 96-101 have the same meaning in this order unless otherwise defined herein.

Representations

6. CME represents as follows:
 - (a) CME will continue to carry on business as a trade repository in Alberta;
 - (b) the addition of the equity asset class to the current asset classes would allow CME to accept derivatives data in relation to specified derivatives in the equity asset

