

**ALBERTA SECURITIES COMMISSION**

**NOTICE AND REQUEST FOR COMMENT**

**Proposed Recognition of the Natural Gas Exchange Inc.  
as a Clearing Agency and as an Exchange**

**July 15, 2008**

The Alberta Securities Commission (the **Commission**) seeks comment on proposed orders for the recognition of the Natural Gas Exchange Inc. (**NGX**) as a clearing agency and as an exchange under the *Securities Act* (Alberta). The proposed recognition orders are attached to this notice.

NGX has operated an electronic trading system and an electronic clearing system since 1993, in accordance with the terms and conditions of a series of exemptive relief orders granted by the Commission and other Canadian securities regulatory authorities. The most recent exemptive relief order in Alberta is a joint order granted in conjunction with the Manitoba Securities Commission and the Saskatchewan Financial Services Commission (see MRRS decision #1662761 on the Commission's website).

The Commission invites written comments on the proposed recognition orders by **August 14, 2008**. Comments will be publicly available and will be published on the Commission website at [www.albertasecurities.com](http://www.albertasecurities.com).

Please direct any comments to:

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